



Forex for Beginners: A Step by Step Guide to Becoming a Successful Forex Trader

Peter Allen

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- A Step by Step Guide to Becoming a Successful Forex Trader

This book contains proven steps and strategies to becoming a successful Forex trader.

The first occurrence of currency trading and exchange can be traced back to ancient times, where money was used as a crucial means of buying and selling items such as food, jewelry and raw materials. Sometimes in the process of this exchange commission was charged for goods and services sold on credit. Fast forward to today and we see how the currency exchange has turned into what is now known as the forex market which has grown and developed significantly, enabling countries with powerful economies to trade large volumes of goods and services with each other. But throughout its development, the air of complexity surrounding the market has created a barrier for many people to understand how to participate in trading successfully for financial gain.

Many investment experts advise new traders against trading foreign currencies because of the level of risk involved. A new trader could potentially wipe out their account with just one bad trade. In this book, you will gain sound knowledge about the various steps needed as a guide to making successful trading decisions and actions. With these easy to follow steps, you will be well on your way to becoming a successful trader.

However, keep in mind that there is no easy way to success. If you want to be successful, you have to spend time learning, understanding, applying and fine tuning your trading strategies while teaching yourself how to keep your emotions at bay so that you do not make detrimental decisions.

• **Here Is A Preview Of What You'll Learn:**

- Determining Financial Goals and Trading Style
- Selecting a Broker that Matches Your Criteria
- Choosing a Trading Methodology
- Choosing Different Time Frames in Trading Foreign Currencies
- Computing for the Expectancy
- Focusing on the Trades
- Using Positive Feedback Loops
- Analyzing Performance Weekly

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Elaine Jenkins:

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